

**GREGORY J. SMITH**  
**SAN DIEGO COUNTY ASSESSOR**  
**1600 PACIFIC HIGHWAY, ROOM 103**  
**SAN DIEGO CALIFORNIA 92101-2480**  
**TELEPHONE (858) 505-6262**

## **PROPERTY TAX RELIEF**

County Assessor, Gregory J. Smith, wishes to notify property owners that tax relief is available if their property's market value has fallen below its assessed value. Your property's assessed value is shown in the upper right hand corner of your current tax bill. For all practical purposes, this only affects those property owners who purchased their property at the height of the current real estate market.

Under State law, (Proposition 8) a temporary reduction in assessed value can be made when the market value falls below the assessed value. Once reduced, the Assessor's Office must then annually review the value of the property. When the property values increase, the assessed value will also be increased but no higher than the original assessed value (plus the annual CPI increase, not to exceed 2%, as required by Proposition 13).

**Mr. Smith notes that numerous private businesses and individuals are currently mailing solicitations to property owners offering their assistance in this process for a fee. While property owners are certainly at liberty to use these private companies, they can apply for this reduction themselves at absolutely no cost by simply filing the application with the Assessor's Office by May 30.**

Property owners who believe their property's market value has fallen below its assessed value should file an **Application for Review of Assessment** with the Assessor's Office as soon as possible but no later than **May 30, 2009**. They should provide their opinion of value and supporting documentation, such as comparable sales, current listings, or a recent appraisal. For apartments or other income-producing property, income and expense information should also be provided. This application is available on the Assessor's Web site at **www.sdarcc.com**, in all the Assessor's branch offices, or by phoning the Assessor's Office at (858) 505-6262. When complete, please return the application to Gregory J. Smith, County Assessor, 1600 Pacific Highway, Room 103, San Diego, CA 92101.

Property owners who apply for this temporary reduction will be notified in early July of the results of their request. If they still disagree with the value, a formal assessment appeal process is available. This application must be filed with the Clerk of the Assessment Appeals Board between July 2 and November 30.

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**APPLICATION FOR REVIEW OF ASSESSMENT**

Under State law, (Proposition 8), if the current market value of your property falls below the assessed or taxable value as shown on your tax bill, the Assessor's Office is required to **temporarily** lower the assessment. This type of property tax relief generally applies to more recently purchased properties. If you feel you qualify for this reduction, please file this form with the Assessor's Office between January 1 and May 30. Please indicate your opinion of value by providing supporting documentation, such as sales of comparable properties or a recent appraisal.

Our staff will review your application, and the property owner will be notified of the results in July. If the property owner disagrees with the value at that time, they must file an assessment appeal with the Clerk of the Assessment Appeals Board between July 2 and November 30. The necessary application can be obtained by calling the Clerk's Office at (619) 531-5777.

**Owner:** \_\_\_\_\_ **Parcel Number:** \_\_\_\_\_

**Mailing Address:** \_\_\_\_\_ **Address of Property:** \_\_\_\_\_  
 \_\_\_\_\_

**Value on Current Assessment Roll:** \_\_\_\_\_

**Owner's Opinion of Market Value:** \_\_\_\_\_

**Comparables to Support Owner's Opinion of Value:**

PARCEL NUMBER	ADDRESS	SALE DATE	SALE PRICE	SIZE

**REMARKS:** \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**Signature** \_\_\_\_\_ **Date** \_\_\_\_\_ **Telephone** \_\_\_\_\_  
 Owner/Agent (Daytime)

\* Only the property owner will be notified of the results of this application.